



Statement of Net Position
August 31, 2023

	Dec 31, 2022 Balance	Current Period Balance		Dec 31, 2022 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	2,600,000	1,605,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	49,966
General Plant	44,802,297	44,754,348	Accounts Payable	24,357,058	23,455,863
Construction Work in Progress	-	16,605	Accrued Liabilities	3,781,611	3,138,991
Less Accumulated Deprec. and Amort.	(25,103,736)	(26,055,332)	Accrued Interest	1,902,810	266,254
Total Utility Plant and Property	<u>\$ 20,619,386</u>	<u>\$ 19,636,447</u>	Total Current Liabilities	<u>\$ 32,641,479</u>	<u>\$ 28,516,074</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	357,951	357,951
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 357,951</u>	<u>\$ 357,951</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	6,500,000
Debt Service Funds	11,089,643	2,224,264	LT Debt - Net of Current Portion	39,320,144	28,345,000
Municipal Competitive Trust Funds	21,856,694	23,076,857	Original Issue Premium	5,863,528	4,214,820
Conservation and Load Management Funds	3,918,740	3,180,512	Long Term Capital Lease	1,778,001	1,628,104
Economic Development Funds	1,629,533	1,558,551	Total Long-Term Liabilities	<u>\$ 46,961,673</u>	<u>\$ 40,687,924</u>
Total Special Funds	<u>\$ 38,494,610</u>	<u>\$ 30,040,184</u>	Rate Stabilization Funds	<u>\$ 37,814,734</u>	<u>\$ 35,569,137</u>
Current Assets			Conservation and Load Management Funds	<u>\$ 3,918,740</u>	<u>\$ 3,180,512</u>
Cash and Cash Equivalents	35,404,815	34,530,869	Economic Development Funds	<u>\$ 1,629,533</u>	<u>\$ 1,558,551</u>
General Reserve	590,870	626,260	Municipal Competitive Trust Funds	<u>\$ 21,856,694</u>	<u>\$ 23,076,857</u>
Deposits for Debt Service	4,219,291	1,194,792	Asset Management Reserve Deferral	<u>\$ 84,000</u>	<u>\$ 92,000</u>
Accounts Receivable	3,026,025	1,806,125	Net Position		
Accounts Receivable from Related Parties	16,955,609	17,404,210	Restricted	5,922,345	3,412,750
Inventories	562,131	594,152	Unrestricted	11,352,587	8,300,574
Other Current Assets	1,006,302	276,453	Total Net Position	<u>\$ 17,274,932</u>	<u>\$ 11,713,324</u>
Total Current Assets	<u>\$ 61,765,044</u>	<u>\$ 56,432,860</u>	Total Liabilities & Net Position	<u>\$ 162,539,736</u>	<u>\$ 144,752,331</u>
Other Assets					
Costs Recoverable from Member Future Billings	6,979,897	4,069,031			
Capital Lease Assets - Net	1,730,699	1,623,709			
Total Other Assets	<u>\$ 8,710,597</u>	<u>\$ 5,692,740</u>			
Total Assets	<u>\$ 162,539,736</u>	<u>\$ 144,752,331</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending August 31, 2023**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	8,557,042	73,893,460
Electric Transmission Revenues	1,583,119	11,432,213
Use/(Additions to) RSF and Other	(371,607)	6,300,997
Total Operating Revenues	\$ 9,768,553	\$ 91,626,670
Operating Expenses		
Purchased Power and Generation Costs	7,376,763	73,290,658
Transmission Costs	1,493,599	10,613,960
Administrative & General	471,405	4,303,937
Depreciation & Amortization	157,322	1,256,137
Total Operating Expenses	\$ 9,499,088	\$ 89,464,691
Net Operating Income (Loss)	<u>\$ 269,466</u>	<u>\$ 2,161,979</u>
Other Income (Expense)		
Interest and Investment Income	68,294	616,690
Interest Expense	(235,616)	(1,974,226)
Amort. Debt Premium & Expense	37,741	301,926
Other Income (Expense)	-	5,695
Total Other Income (Expense)	\$ (129,581)	\$ (1,049,915)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (40,410)</u>	<u>\$ (323,276)</u>
Net Income	\$ 99,475	\$ 788,788
Excess Equity Distribution to Members	\$ -	\$ (6,350,396)
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 99,475</u>	<u>\$ (5,561,608)</u>
Net Position at Beginning of Period	\$ 11,613,850	\$ 17,274,932
Net Position at End of Period	<u><u>\$ 11,713,324</u></u>	<u><u>\$ 11,713,324</u></u>